

## Treasurers Report for AGM November 2018 (covering the financial Year 1 Sep 2017 to 31 Aug 2018)

### Headline Figures

1. Total funds for the Club: just under £7000, (was just over £8000 in previous year).
2. Total Income and Expenditure: these are both higher than last year. Income (£15.3k) was 3% higher. Expenditure (£16.3k) was 9.5% higher.

Income less Expenditure shows an overall deficit of £975. Previous year showed a surplus of £89. We did estimate last year a potential overall loss of £200. However, much of this deficit is due to invoices being presented for payment in this financial year when they should have been paid in last years.

3. Fees & Subs: £13,486 – (only marginally higher than last year). These represent the highest proportion of club income (88%)  
Receipts from fees were £183 higher than last year. Although the weekly fees were increased from £3.50 to £4.00 last year, the reality is there were 400 less attendances during the whole year. If attendances had been the same as the previous year an additional £1600 income would have been generated for the club.
4. Expenditure  
Hall Reg & Caller Reg: £11,142 - represents the highest proportion of club expenditure (68%). This is down on last year largely due to the number of C group cancelled sessions.  
Hall Special & Miscellaneous: £3,626 – represents 22% of Club expenditure. (covers items such as badges, celebratory cakes, Club outing, floats to subsidise small Beginners group etc).

### General

5. Receipts from Subs were down from £590 to £515 (reflects a decrease from 118 club members to 103).
6. Raffle profits and donations are also down by £346,

### Sections

7. Income and expenditure surplus or deficit figures per section (excluding Club) are below:

Beginners	£871	(last year £919)
Mainstream	£1088	(last year £515)
Plus	£1067	(last year £1436)
A Group	£117	(last year £52)
C Group	£86	(last year £184)

The deficit for Beginners gives the impression of having decreased slightly and is misleading. The figure excludes floats, also the previous Beginners group incurred no caller and hall fees as they joined Mainstream from November 2017. The actual deficit to the Club of the small Beginners group from 31 Jan to 31 Aug 2018 was £1310.

Mainstream shows a larger surplus than last year largely due to the costs of the AGM and Taster sessions being charged to the Club this year.

Plus continues to make a surplus, albeit lower than last year.

The **deficit** for the A group has increased by £65 (their refreshment costs are up by £41 accounting for much of this increase).

The C group still have a **deficit** but it is down nearly £100 on last year. They have decided to increase their fees to £5 next year.

### **Projections/Assumptions for next year (1 Sep 2018 to 31 Aug 2019)**

#### **INCOME**

Fees	£13,700	Based on total attendances expected throughout the year. Estimating a 5% increase in attendances. (3243 attendances during previous year, which was down 12.5% on the year before that)
Subs	£500	No change
Other	£1,800	Includes Raffles, Donations, Miscellaneous (similar to previous year's figure)
<b>TOTAL</b>	<b>£16,000</b>	

#### **EXPENDITURE**

Hall Regular	£5,700	(Assumes Beginners continue)
Caller Regular	£5,600	(Assumes same level of bookings as last year)
Other	£5,700	(Includes Hall Special, Marketing, Miscellaneous assuming 10% uplift on last year's figure)
<b>TOTAL</b>	<b>£16,400</b>	

The above figures suggest a potential deficit next year of £400.

#### **ASSUMPTIONS**

Forty-six weeks of dancing throughout the year for all sections.

No increase in Caller charges.

Hall Hire fees increase in line with the previous year

Cautious expectations on Income which might be derived from "Other"