

Treasurers Report for AGM October 2017 (Financial Year 1Sep 2015 to 31 Aug 2017)

Key Points

1. Income less Expenditure shows an overall surplus of £88.75. (last year showed a deficit of **£1043**). A deficit of **£1750** was anticipated for this year, so this surplus is positive news.
2. The club continues to maintain a healthy level of funds – just over £8k.
3. The net figures per section (excluding Club) are below:

Beginners	£919	(last year £357)
Mainstream	£515	(last year £1330)
Plus	£1436	(last year £1642)
A Group	£52	(last year £329)
C Group	£184	(last year £475)

The deficit for Beginners has increased considerably (due to a full year of sessions this year, compared to about 3.5 months of sessions during last year)

Mainstream and Plus continue to make a surplus, albeit much lower than last year.

The deficit for A and C group is considerably reduced (C have voluntarily been paying £4.00 per session for some months).

A reduced net surplus from all the sections (excluding Club) of £796 (last year £1810).

4. The net figures for the Club section of the accounts show a reduced deficit of **£707** (last year **£2853**). Much of this reflects reduced expenditure of £1050 on Hall Special, surpluses from socials and the club making fewer charitable donations.
5. Receipts from fees (£12,788) are 15% higher than last year. This reflects an increased overall weekly attendance and is a welcome reverse on the decline in attendance experienced last year.
6. Receipts from Subs increased to £590 (reflects increase of club membership to 118).
7. Regular Hall hire totalled £5961 (a full year of Beginners sessions) and Caller Reg totalled £5365. This is in line with the forecast made last year
8. 77% of total club expenditure this year (£11,326) was from Hall Regular and Caller Regular. The main areas where increased Expenditure is expected next year are:
 - Increased fees for callers (This was only introduced in May this year) will add approx. £1200 to total fees.
 - Anticipated hall hire cost increases.

9. 90% of total club income this year (£13,378) was derived from Fees and Subs. If income from the other less reliable sources (raffles, misc, etc.) are excluded this produced a **£1384** deficit for this year.

Projections/Assumptions for next year (1 Sep 2017 to 31 Aug 2018)

INCOME

Fees	£14,500	(includes expected additional income of approx. £1700 from proposed increase in dancer fees from £3.50 to £4.00)
Subs	£500	
Other	£1,200	(Includes Raffles, Donations, etc; Slightly below this year's figure)
TOTAL	£16,200	

EXPENDITURE

Hall Regular	£6,000	(assumes Beginners start in Feb 18)
Caller Regular	£6,600	(see point (8))
Other	£3,800	(Includes Hall Special, Marketing etc; assuming 10% uplift on last year's figure)
TOTAL	£16,400	

The above figures suggest a potential loss next year of £200.

ASSUMPTIONS

Total number of weekly attendances remains unchanged from this year.

Forty-six weeks of dancing throughout the year for all sections.

No increase in Caller charges.

Hall Hire fees remain unchanged.

Cautious expectations on Income which might be derived from "Other"